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PRESS RELEASE

TDECU Offers Tips on Spring Cleaning Your Finances



Spring is a time of renewal, and that is prompting consumers to jump into their list of “spring cleaning” tasks. One important area that needs tidying up—finances! This season presents an ideal time for individuals to assess their financial situations, organize their records, and make smart choices for their long-term financial well-being. To support its Members in this endeavor, TDECU is pleased to offer the following expert tips:

- **Revamp your budget**
 - Your spending habits can drastically change over the course of a year, so make time to refresh your budget. Review your spending habits from the last few months and note areas where you could spend less or budgeted for too much.
- **Check your credit score**

- Review your credit report to track your financial progress and, if necessary, dispute inaccuracies.
- **Evaluate your subscriptions**
 - Just like decluttering your home of items you no longer use or need, you should take the same approach to eliminate any subscriptions you don't need or want.
- **Review your insurance policies**
 - Review your car and home insurance policies to ensure your coverage still fits your needs.
- **Set up automatic payments**
 - Avoid the possibility of late or missed payments by setting up automatic bill pay or paying your bills through an app on your phone.
- **Downsize your debt**
 - Once you've established your budget, you should dedicate a portion of your income to paying off any debts you have.
- **Start an emergency fund**
 - It's essential to have money set aside in case of an emergency. The size of your emergency fund will depend on your lifestyle, monthly bills, income, and dependents.
- **Shred old documents**
 - Shred any paperwork you have stored that you no longer need. Organize the documents you need to keep in a lockbox or filing cabinet.

"We believe that 'spring cleaning' your finances can lead to a fresh start and increased financial security," said Jason Schneider, SVP-Chief Financial Officer at TDECU. "By following these tips, our Members can gain control over their budgets, reduce stress, and better navigate their financial journeys."

If you would like to interview Jason Schneider about "spring cleaning" finances contact Mike O'Neill, TDECU's Director of Public Relations, at 346-901-4982 or moneill@tdecu.org

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About TDECU | Founded in 1955, TDECU is a not-for-profit financial cooperative with more than 382,000 Members and over \$4.7 billion in assets. TDECU currently has 39 service locations, including 35 Member Centers, and offers a complete selection of convenient, innovative, and competitive products and services, including a full suite of deposit products as well as mortgage, auto and personal loan products, online and mobile banking. TDECU also offers, through its subsidiaries, retirement planning and wealth management, personal and business insurance products. Members can also access a worldwide network of over 55,000 surcharge-free ATMs. For more information visit [TDECU.org](https://www.tdecu.org) or call (800) 839-1154.

