## TDECU® YOUR CREDIT UNION

## February 7, 2023 PRESS RELEASE

## Community Greenspace, Enhanced Services Coming to Lake Jackson with New TDECU Member Center

## City Leaders Approve Plan for Land Gift



TDECU Lake Jackson Member Center at 1001 FM 2004 Photo courtesy: TDECU

TDECU, Houston's largest credit union, is improving service to its growing membership base and supporting the revitalization of downtown Lake Jackson with a new Member Center, urban park, and donation of land to the city. On Monday, Feb. 6, the Lake Jackson City Council voted unanimously to move forward on the agreement allowing the credit union to develop the 5-acre plot it is purchasing near Oak Drive and Center Way. City leaders also unanimously voted to extend Azalea Street north to Center Way.

"We are excited for this opportunity to not only create a new space to better serve our Members, but to also be a part of the revitalization efforts in the area," said TDECU Market President Josh Brian. "This new investment in Lake Jackson supports our long-term growth strategy and continuous commitment to the Brazosport area."

The new Member Center will feature multiple drive-thru bays and a drive-up ATM. The adjacent urban park will serve as a friendly gathering place for downtown visitors. As part of the agreement, TDECU will donate part of the land to Lake Jackson for a new library or other public space, and new parking lots for the greenspace. TDECU will also give its current location at 1001 FM 2004 to the city for redevelopment.

"Our purpose is to help people navigate their financial journeys, and a big part of that is supporting the communities where our Members live," says TDECU President & CEO Isaac Johnson. "We have strong roots in Lake Jackson, and we are excited to find new ways to better serve our Members."

Initial designs for the new Member Center and park are being prepared. Construction is scheduled to begin in late 2023 with a grand opening expected in 2024.

Media Contact: Laura Whitley <u>lwhitley@tdecu.org</u> 346-452-6236

Mike O'Neill moneill@tdecu.org 346-901-4982 **About TDECU** Founded in 1955, TDECU is a not-for-profit financial cooperative with more than 382,000 Members and over \$4.7 billion in assets. TDECU currently has 39 service locations, including 35 Member Centers, and offers a complete selection of convenient, innovative, and competitive products and services, including a full suite of deposit products as well as mortgage, auto and personal loan products, online and mobile banking. TDECU also offers, through its subsidiaries, retirement planning and wealth management, personal and business insurance products. Members can also access a worldwide network of over 55,000 surcharge-free ATMs. For more information visit <u>TDECU.org</u> or call (800) 839-1154.