

PRESS RELEASE

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TDECU Board Elects New Chairman to Guide Its Digital Transformation



David Sikora | TDECU Board of Directors Chairman Photo courtesy: TDECU

TDECU, Houston's largest credit union, is moving in a new direction with the election of David Sikora as the Chairman of the Board.

"I am honored to have been unanimously elected as Chairman of the Board and honored by the trust placed in me by my fellow board members," said Sikora. "TDECU already

does a great job on bringing value to our Members, but we must also focus on the technologies that will enable us to engage with them in an even more personalized way."

Sikora brings over 25 years of experience in executive leadership roles in the financial services and software industry. He began his career in Houston in 1992 as the President & CEO of The Forefront Group, which provided e-learning software for information technology professionals. He has held senior leadership positions in several financial technology companies, most recently CEO and Director of ALTR which provides data governance and security solutions for data-driven enterprises.

"People in our communities demand convenience and a simple and intuitive experience through any digital interaction," said Sikora. "At the same time we aim to provide our Members with the same human touch that has been a hallmark of the credit union for nearly 60 years."

Sikora has a Master of Business Administration from Harvard Graduate School of Business and a Bachelor of Science from the University of Houston. He has been a member of the TDECU Board of Directors since 2015, and succeeds Richard Smith, who has served as Chairman since 2014. Smith will remain on the board as a director.

TDECU CEO and President Isaac Johnson says he is looking forward to working with the new Chairman on taking the credit union to the next level.

"David and I have worked together for years and have a great relationship," said Johnson. "As the landscape of the financial industry is changing, I know that he has the experience and commitment to assist us on our mission to help Members navigate their financial journeys."

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About TDECU | Founded in 1955, TDECU is a not-for-profit financial cooperative with more than 382,000 Members and over \$4.7 billion in assets. TDECU currently has 39 service locations, including 35 Member Centers, and offers a complete selection of convenient, innovative, and competitive products and services, including a full suite of deposit products as well as mortgage, auto and personal loan products, online and mobile banking. TDECU also offers, through its subsidiaries, retirement planning and wealth management, personal and business insurance products. Members can also access a worldwide network of over 55,000 surcharge-free ATMs. For more information visit TDECU.org or call (800) 839-1154.