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PRESS RELEASE

Longtime TDECU Board Chair Richard “Dick” Smith Announces Retirement



Richard “Dick” Smith
Photo courtesy: TDECU

TDECU Board Member and former Board Chair Richard “Dick” Smith, is retiring from the credit union Board effective October 31. Smith is one of TDECU’s longest-serving Board

members with a tenure of more than 27 years of service. His Board leadership helped guide Houston's largest credit union through a decade of unparalleled growth.

Smith first joined TDECU's board in 1996 and was elected chairman in 2014. At that time the credit union had approximately 186,000 Members and \$2 billion in assets. As he concludes his Board service, credit union membership has nearly doubled and assets increased by 135%.

"I joined the leadership team the same year Dick was named Chairman, and I was impressed by his steady focus on fiscal responsibility and drive towards the future," said TDECU President and CEO Isaac Johnson. "I sincerely value the guidance he provided."

One of Smith's biggest goals was to lead the credit union into an era of digital transformation to better serve Members. TDECU's digital-first philosophy supported Members who did not live close to a Member Center, but still wanted to enjoy its best-of-class service and products.

"Every financial services company is making a transition into a technology company," said Dave Sikora, TDECU's current Board Chair. "Dick saw this coming early. His ground work helped position us to expand our membership base as broadly as we are right now."

Smith was also instrumental in securing and solidifying several of TDECU's key partnerships, including the alliance with the University of Houston which included naming rights for the football stadium. This year, the partnership was extended for another 10 years, and includes a commitment to financial literacy, career development and fighting food insecurity in the community.

Smith's retirement from Board service supports his desire to spend more time with family and focus on additional community advocacy opportunities.

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About TDECU | Founded in 1955, TDECU is a not-for-profit financial cooperative with more than 378,000 Members and over \$4.7 billion in assets. TDECU currently has 39 service locations, including 35 Member Centers, and offers a complete selection of convenient, innovative, and competitive products and services, including a full suite of deposit products as well as mortgage, auto and personal loan products, online and mobile banking. TDECU also offers, through its subsidiaries, retirement planning and wealth management, personal and business insurance products. Members can also access a worldwide network of over 55,000 surcharge-free ATMs. For more information visit [TDECU.org](https://www.tdecu.org) or call (800) 839-1154.