

## A Message to TDECU Members from the President & CEO

Dear Valued Members,

March 14, 2023

You may have seen the recent headlines regarding the failure of a few regional banks, and the concerns about the stability of the American banking system. I am writing to reassure you of the strength of your credit union during these challenging economic times.

The regional banks that experienced a crisis had a unique concentrated customer base and balance sheet that relied heavily on large commercial deposits and a higher-risk investment strategy. In contrast, TDECU has a diverse, healthy balance sheet that focuses primarily on consumer deposits and a lower-risk investment strategy.

### **We put our Members first**

We are a Member-owned cooperative that does not make decisions based on pressures from shareholders. We understand you trust us with your hard-earned money, and we make business decisions that ensure TDECU's stability and longevity. Credit union deposits are safe and secure, and deposits of up to \$250,000 are insured by NCUA. You can visit [MyCreditUnion.gov](https://www.tdecu.com/MyCreditUnion.gov) for more information about the National Credit Union Share Insurance Fund coverage for consumers.



Isaac Johnson, TDECU President & CEO

### **We are here for you**

We appreciate your loyalty and trust in TDECU and would like to continue to partner with you as you navigate your financial journey. Please know that our experienced employees are a resource if you have questions or would like to explore safe and secure investment options. We commit to maintaining the highest level of financial stability and service for our Members today and always.

Thank you for your Membership and continued support.

Sincerely,

A handwritten signature in black ink, appearing to read 'Isaac Johnson'.

Isaac Johnson  
President & CEO  
TDECU