

Press Release
August 17, 2022

TDECU Reaches Financing Deal For New Sweeny Hospital



Courtesy: Sweeny Community Hospital

TDECU has reached a \$28 million dollar financing deal with the Sweeny Community Hospital District for the construction of a new hospital. A formal groundbreaking ceremony will be held on Aug.31, 2022, to mark the beginning of construction of the new state of the art facility.

The \$45 million dollar project is expected to be completed in early 2024.

“The hospital district reached out to us for support in capital fundraising and the more we looked at it the more we fell in love with the project,” said Josh Brian, Market President of TDECU. “We love what it will do for Sweeny, and the value it will bring to the community.”

“The Sweeny Community Hospital District is very excited to partner with TDECU as we continue to move forward in the construction of the new hospital building that will serve the community’s healthcare needs for many, many more years,” Sweeny Hospital District Board President Mason Nichols said. “I am grateful for our amazing team at SCH for working so hard at bringing the project vision closer to reality.”

TDECU, Houston's largest credit union, originated in Lake Jackson in 1955, and is dedicated to improving the lives of those who live in the rapidly growing Brazoria County.

"We want to be a part of projects like these. If there is something going on and we can provide terms that are better, that make more sense, than a large bank then we want to be the community bank that supports that activity," said Brian.

WHAT: Groundbreaking for Sweeny Community Hospital
WHEN: Wed, August 31 at 9am
WHERE: 305 N. McKinney Street, Sweeny, TX 77480

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About TDECU | Founded in 1955, TDECU is a not-for-profit financial cooperative with more than 366,000 Members and over \$4.7 billion in assets. TDECU currently has 39 service locations, including 35 Member Centers, and offers a complete selection of convenient, innovative, and competitive products and services, including a full suite of deposit products as well as mortgage, auto and personal loan products, online and mobile banking. TDECU also offers, through its subsidiaries, retirement planning and wealth management, personal and business insurance products. Members can also access a worldwide network of over 55,000 surcharge-free ATMs. For more information visit TDECU.org or call (800) 839-1154.