

TDECU Business Services: Helping to Bring Family Fun to Bay City

Description:

At TDECU Business Services, we fund dreams that make communities strong. So when a fourth-generation theater owner and a community development director joined forces to build a multi-million dollar family entertainment center in Bay City, we listened. Their dream was a “go-to-all-in-one” family fun center combining movies, bowling, dining and interactive amusements. The team at TDECU Business Services made it happen.

Video Transcription:

“Having a movie theater for Bay City has been one of our number one goals for the Bay City Community Development Corporation. We worked with many, many different operators to try and recruit them to Bay City but it wasn’t until we met Mark Schulman that we were actually successful in getting him to agree to build a facility here.” – *DC Dunham, Executive Director, Bay City Community Development Corporation*

“DC Dunham and the Bay City Community Development Corporation mentioned they had an interesting in doing this project and would we be interested in meeting with them. Being a credit union, it was a little bit outside the box and I did not realize they had a business services department. That allowed us the opportunity to meet with Holly Simonsen.” – *Mark Schulman, Owner, Schulman’s Movie * Bowl * Grille, Bay City, Texas*

“My name is Holly Simonsen, I’m a commercial loan officer here at TDECU. So, we received a phone call from DC Dunham with the Bay City Community Development Corporation and they had been working on this project for many years and they came to the point to where they were ready for financing. They had talked to three other banks.” – *Holly Simonsen, TDECU Commercial Loan Officer*

“Actually, one of my board members suggested that we call TDECU. I really had no idea that their business services offices would do a loan of this size. So, we called up TDECU and within a day, they were in my office asking exactly what we needed.” – *DC Dunham, Executive Director, Bay City Community Development Corporation*

“This was a commercial construction loan for about \$7.5 million dollars and it was to construct an entertainment center and the entertainment center consisted of a bowling alley, movie theaters, and arcades as well as bar and grill.” – *Holly Simonsen, TDECU Commercial Loan Officer*

“This is a dynamic project for Matagorda County. We have people tell us every day and we draw people from over and hour and a half an hour away: Victoria, Rosenberg, Lake Jackson, El Campo, Wharton, and south. They come through Bay City and they say ‘How in the world is this here?’. This is through the ingenuity and creativity and the vision of the Bay City Development Corporation, DC Dunham, Judge Nate McDonald, their city council, their board, and the icing and cherry on top of that is TDECU Business Services’ creativity make this come to reality for them. That’s why it’s a partnership. It’s not just ‘we wanted to borrow some money, lend us some money, we’re going to build this deal.’ They work in every facet to work from start to finish and beyond.” – *Mark Schulman, Owner, Schulman’s Movie * Bowl * Grille, Bay City, Texas*

“The rest is history.” – *Holly Simonsen, TDECU Commercial Loan Officer*