



Diana Gordon

“Courtesy Pay can help you handle all of life’s unexpected events!”

TDECU COURTESY PAY

WHAT WOULD HAPPEN IF...

- A family member needs medical care in the middle of the night?
- Your car breaks down?
- Your A/C unit stops cooling in the heat of summer?
- You need to go out of town for an emergency hurricane evacuation?

MEMBERS WITH COURTESY PAY

- Have access to emergency funds at most ATMs
- Protect their credit ratings with this service
- Enjoy peace of mind
- Are assured their transactions will be covered

MEMBERS WITHOUT COURTESY PAY

- Risk bouncing checks
- Can be charged merchant NSF fees if their transactions do not clear
- May not get what they need because their debit card transaction is denied
- Risk embarrassment

COST COMPARISON

Let’s say your starting account balance is \$575 and a rent check for \$600 is posted for payment.

WITH COURTESY PAY:

You’ll be charged a \$28 Courtesy Pay fee and your rent is PAID!

WITHOUT COURTESY PAY:

You’ll incur a \$28 NSF fee from TDECU and a merchant fee between \$25-\$150. Your rent is UNPAID! Plus, there’s the potential negative impact to your credit rating and risk of embarrassment.

HOW COURTESY PAY WORKS

1 You use your debit card, ATM card, or write a check from your checking account.

2 If funds are not available and you’ve exhausted your other overdraft resources, Courtesy Pay will allow your transaction to clear your account up to \$600.

3 You will be charged a \$28 fee for each transaction covered by Courtesy Pay.

4 No charge to sign up and no monthly fee for the privilege of using this service.

WHAT IS COURTESY PAY?

Courtesy Pay is one of the many benefits of your personal checking account. The service will provide up to \$600 Courtesy Pay on qualified checking accounts which have been opened for at least 60 days and maintained in good standing.

HOW WILL COURTESY PAY BENEFIT ME?

Courtesy Pay will save you embarrassment when you make an honest mistake in your checkbook, have unplanned expenses, or run short on cash between paydays. Instead of returning checks unpaid, TDECU will automatically pay them, up to your Courtesy Pay limit.

HOW DOES COURTESY PAY DIFFER FROM OVERDRAFT PROTECTION?

If you have established overdraft protection from your savings or Cash Stash line of credit, we will always pay the overdraft by this method before using Courtesy Pay.

HOW DOES COURTESY PAY WORK?

When we receive an item for payment for which there are insufficient funds in your account, we pay it up to your Courtesy Pay limit, including the Courtesy Pay charge, so you have no additional returned check charges from the merchant.

IS COURTESY PAY A LOAN?

No. The credit union is allowing you to overdraw your account up to your Courtesy Pay limit as a non-contractual courtesy. This discretionary service can be withdrawn at any time by the credit union.

IS THERE A MONTHLY FEE?

No. The only time you are assessed a fee is when you overdraw your checking account and Courtesy Pay covers the overdrawn amount.

IS THERE A CHARGE FOR COURTESY PAY?

There is a standard Courtesy Pay fee of \$28 per item when you overdraw your checking account. The advantage is that you will avoid having to pay a fee to the merchant.

HOW WILL I KNOW WHEN MY ACCOUNT IS OVERDRAWN?

We will mail you a letter notifying you when your account is overdrawn. Periodically, we will send you reminder letters advising you of your overdrawn account until you bring your account to a positive balance.

HOW LONG DO I HAVE TO REPAY THE OVERDRAWN AMOUNT?

You have up to 30 days to pay any overdrawn amount, including Courtesy Pay fees. However, depending on the situation, we can ask for repayment at any time. Any deposits you make will first be applied to an overdrawn balance first.

WILL THIS AFFECT MY CREDIT RATING?

There is no affect on your credit rating if you bring your overdrawn account to a positive balance in a timely manner, which we ask you to do within the required 30 days.

DO I HAVE TO APPLY FOR THIS SERVICE?

You must tell us if you want us to cover ATM and one-time debit transactions. We may, however, automatically cover checks, ACH items, and recurring debits using our standard Courtesy Pay program, which does not require your affirmative consent.



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